

AILIS
Société d'investissement à capital variable
28, boulevard de Kockelscheuer
L-1821 Luxembourg
RCS Luxembourg number: B215916
(the “**Company**”)

**NOTICE TO THE SHAREHOLDERS OF THE SUB-FUND AILIS PICTET BALANCED MULTITREND
(the “Sub-Fund”)**

Luxembourg, 30 April 2026

Dear shareholder,

The board of directors of the Company (the “**Board**”) would like to inform you about its decision to amend the prospectus of the Company (the “**Prospectus**”), as detailed below.

Pictet Asset Management S.A. currently acts as investment manager of the Sub-Fund.

As from 15 June 2026, Pictet Asset Management (Europe) S.A., Italian Branch, with registered office at 3, Via della Moscova, 20121 Milano, Italy, will be appointed as new investment manager of the Sub-Fund, in replacement of Pictet Asset Management S.A.

The rationale behind this change is that, following the recently approved re-organization of the Wealth Management Divisions of the Intesa Sanpaolo Banking Group through a cross-border merger of the Management Company into Eurizon Capital SGR, it has been required by the Italian Regulator to remove entities with registered offices in Switzerland and Singapore from the investment management duties in relation to the Management Company’s funds. This is because, at present, there is no agreed Memorandum of Understanding between the Italian regulator and the local regulators in such countries.

For the avoidance of doubt, this change will not have any impact on the risk profile of the Sub-Fund, the way it is managed, its asset allocation or the fees borne by the Sub-Fund.

The Prospectus will be updated to *inter alia* reflect the change described in this notice. A copy of the draft Prospectus will be available free of charge upon request at the registered office of the Company.

All capitalised terms used herein and not otherwise defined shall have the meaning ascribed to such terms in the Prospectus.

The Company.